

GOLD SERIES

# SAGE INVESTOR SINGLE PREMIUM DEFERRED ANNUITY



Sagicor

LIFE INSURANCE COMPANY

Wise Financial Thinking for Life

**EVERY DAY IS AN  
OPPORTUNITY  
TO MAKE A NEW  
HAPPY ENDING**



The problem with the future is that it arrives before we are ready...

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### **THE TIME TO PLAN FOR RETIREMENT IS NOW**

When your working days come to an end, so does your salary. And pensions and social security usually can't cover the total lost income. So where will the money for your retirement come from? For many people, a deferred annuity may be the answer.

### **WHY CHOOSE A DEFERRED ANNUITY?**

For those with time to save for retirement and who may be uncomfortable with riskier stock market investments, a deferred annuity offers an excellent alternative. The Gold Series Sage Investor Single Premium Deferred Annuity builds from a single initial premium and earns a competitive fixed rate of interest that accumulates on a tax deferred basis.

### **THE POWER OF TAX DEFERRAL**

Since your earnings will not be subject to income tax until they are withdrawn by you, the value of your contract is not being reduced by taxes. This means the money that would have gone to pay taxes can remain invested and continue to earn interest. Because of tax deferral, your money has greater potential for growth than it would in a similar, non-tax deferred investment.

### **FREE PARTIAL WITHDRAWAL**

After the first Contract year, you may take one withdrawal a year, up to 10% of the accumulation value, surrender charge free (The minimum withdrawal is \$100). However, withdrawals may be subject to regular income tax and, if made prior to age 59 1/2 may be subject to a 10% IRS penalty. Sagicor does not render legal or tax advice. If legal or tax advice is required, the services of a qualified competent professional should be sought.

### **WAIVER OF SURRENDER CHARGE RIDER**

The Sage Investor includes a Waiver of Surrender Charge Rider at no extra cost. If the owner of the Contract is confined to a licensed nursing home or hospital for 90 consecutive days or more, or is diagnosed by a doctor as having a terminal illness with a life expectancy of six (6) months or less, the accumulation value will be available without a surrender charge.

## SURRENDER CHARGE

The Sage Investor is not subject to any up front sales charge. However, during the first six (6) years that you own your Contract, there is a penalty called Surrender Charge that will be incurred for withdrawals in excess of the Maximum Free Partial Withdrawal amount.

### *Surrender Charge percentage by Contract Year*

| CONTRACT YEAR      | 1 <sup>ST</sup> | 2 <sup>ND</sup> | 3 <sup>RD</sup> | 4 <sup>TH</sup> | 5 <sup>TH</sup> | 6 <sup>TH</sup> | 7 <sup>TH</sup> + |
|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| SURRENDER CHARGE % | 7%              | 7%              | 7%              | 6%              | 5%              | 3%              | 0%                |

The Surrender Charge does not apply in the event of the Owner's death or in instances when the Waiver of Surrender Charge Rider is available.

The Free Withdrawal Provision provides you with an opportunity to receive 100% of the accumulation value of the Contract without penalty. This is referred to as the "Bailout Feature." After the first Contract Year, if the renewal rate is lower than a rate that is 1% below the Initial Fixed Interest Rate, the Owner may request within 30 days of notification to receive the accumulation value without incurring a Surrender Charge.

To exercise the Free Withdrawal Provision, simply notify Sagicor in writing within the 30 day notification period. Note that the Free Withdrawal Provision is available only the first time the renewal rate is lower than a rate that is 1% below the Initial Fixed Interest Rate, and will not be available for use thereafter, even if there have been subsequent interest crediting reductions.

## INTEREST CREDITING

Due to ever changing market conditions, the Initial Interest Rate that will be credited to your annuity is determined at the time of purchase. Once determined, your Initial Interest Rate is then guaranteed by Sagicor for 12 months.

Each year thereafter, following your Contract's anniversary, you will receive an Annual Statement showing the Interest Rate to be credited for the next 12 months. This interest rate will never be less than the minimum interest rate stated in your Contract.

The Initial Interest Rate for the first year will be provided by our Producer prior to your purchase and should be considered carefully as part of your decision making process.

## SAGE INVESTOR - SINGLE PREMIUM DEFERRED ANNUITY (SPDA)

- Six (6) Year Single Premium Deferred Annuity.
- Issue Ages 15 days – 90 years (age last birthday)  
Minimum Premium: \$5,000.
- Maximum Premium: There is no Maximum Premium. Premiums greater than \$500,000 require Home Office approval.
- Free Withdrawal Provision (Bailout Provision):  
Included with the Contract.
- Guaranteed Minimum Interest Rate 3%.
- Contract Loan: None.
- Free-Look Period: 30 days.
- Death Benefit: accumulation value on the date of the owner's death. Surrender charges do not apply.
- Maturity Age: 100.

- Annuity Payments: Allowed after the first Contract year, annuity payments can be taken either as income payments for life, or as income payments for a specific period of years.
- Market Value Adjustment (“MVA”): An MVA will apply, only during the surrender charge period, to any partial withdrawals in excess of the Maximum Free Partial Withdrawal amount and at the time the Contract is surrendered. Depending on the direction interest rates move, the MVA may increase or decrease benefits payable under the Contract. However, in no event will the MVA reduce the cash surrender value below the guaranteed minimum cash surrender value. An MVA will not apply if a payment option is elected that provides annuity payments for five years or longer, to a death benefit, or if the Waiver of Surrender Charge Rider is activated.

## WISE FINANCIAL THINKING FOR LIFE.

Sagicor Life Insurance Company (“Sagicor”) is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they’re protected tomorrow. We are licensed in 44 States plus the District of Columbia. Sagicor is rated “A-” (Excellent) by A.M. Best Company and is a wholly-owned subsidiary of Sagicor Financial Corporation, one of the oldest insurance groups in the Americas, with operations in 22 countries including the United States, Latin America and the Caribbean.

Sagicor is committed to offering customers world-class service with integrity and value. To learn more about Sagicor, visit our website at [www.SagicorLifeUSA.com](http://www.SagicorLifeUSA.com) or call (888) SAGICOR.



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**SAGICOR LIFE INSURANCE COMPANY**

4343 N. Scottsdale Road, Suite 300  
Scottsdale, AZ 85251  
[www.SagicorLifeUSA.com](http://www.SagicorLifeUSA.com)

**CLIENT SERVICES**

(888) 724-4267 Opt. 1 | Fax (480) 425-5150

**SALES AND AGENT SERVICES**

(888) 724-4267 Opt. 2 | Fax (800) 497-7461

Gold Series Sage Investor Single Premium  
Deferred Annuity Contracts are issued by  
Sagicor Life Insurance Company. A member  
of the Sagicor Group of companies.

Contract forms: A0033, R0050 and 8007.

Contracts and riders not available in all states.  
State variations may apply.